



# **2021-2022 District 76 Mid Year Audit Report**

Audit Committee Chair Hiroyuki Yamaguchi

15 May 2022

# 2021-2022 District 76 Audit Committee Member

## 1. Audit Committee Member

- TM Hideyuki Ishi
- TM Yasunobu Higuchi
- TM Hiroyuki Yamaguchi (Chair)

## 2. Finance Manager

- TM Noriko Takiguchi

# Mid Year Audit Period and Purpose

Mid Year Audit Period this time

From July 2021 to December 2021 ( 6 months )

## Purpose

- Evidence verification on each and every transaction,
- Completeness of each transaction,
- Rights and/or obligation, and Allocation of transaction and express the result as an opinion.

# Procedures

The Audit Committee is tasked to perform the following procedures and provide our feedbacks on:

- Comparing between budget and actual revenues/expenditures
- Checking evidence of all the transactions
- Considering whether a transaction is done by the book or not
- Checking the calculation
- Interviewing Finance Manager

# Results

Our opinions/recommendations in summary:

- The financial statements audited are substantiated very well in most aspects.
- On a few transactions, we also suggested the Finance Manager to get extra documents from a subject member to make it even clearer that the transition was duly done, before a final report is provided to TMI.
- Overall, we did not see any major discrepancies and/or problems; financial statements were all processed in a FAIR manner.

In addition,

I would like to express my appreciation to the hard work of both the Finance Manager and the Audit Committee.

# Thank you and see you again

Audit Committee Chair  
Hiroyuki Yamaguchi